

Ref. Supertech Basera/2024-25/001

Date: June 5th 2024

To,
All the Employees / Personnel of
M/s. Revital Reality Private Limited

Subject: Intimation regarding the appointment of Interim Resolution Professional by National Company Law Tribunal, New Delhi Bench ("NCLT") under the Insolvency and Bankruptcy Code, 2016 in case of M/s. Revital Reality Private Limited ("Corporate Debtor")

I, Gaurav Katiyar having registration number IBBI/IPA-001/IP-P00209/2017-2018/10409, hereby notify you:

- a) That, Hon'ble National Company Law Tribunal, New Delhi Bench -II, for Company Petition IB (IBC) No. -657/ND/2021, vide order dated 04.06.2024, in the matter of **Manish Aneja & Ors. Vs. M/s Revital Reality Private Limited**, ("Order"), wherein the Hon'ble Bench has ordered for the admission of the Application moved **Manish Aneja & Ors.**, under section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC, 2016") and has appointed the undersigned as the Interim Resolution Professional ("IRP") in the corporate insolvency resolution process of M/s. Revital Reality Private Limited ("**Company**" or "**Corporate Debtor**") on and from 04.06.2024.
- b) That, as per section 5(12) of the IBC, 2016, the Corporate Insolvency Resolution Process ("CIRP") has commenced from the date of the Order, being 04.06.2024 ("Insolvency Commencement Date") and accordingly as per section 14 of the IBC, 2016, the moratorium period has started which prohibits the following:
 - (a) *the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority;*
 - (b) *transferring, encumbering, alienating or disposing off by the corporate debtor any of its assets or any legal right or beneficial interest therein;*
 - (c) *any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);*

(d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

c) That, as per the provisions of section 17 of the IBC, 2016, please note that:

Section 17. (1) From the date of appointment of the interim resolution professional, –

(a) the management of the affairs of the corporate debtor shall vest in the interim resolution professional;

(b) the powers of the board of directors or the partners of the corporate debtor, as the case may be, shall stand suspended and be exercised by the interim resolution professional;

(c) the officers and managers of the corporate debtor shall report to the interim resolution professional and provide access to such documents and records of the corporate debtor as may be required by the interim resolution professional;

(d) the financial institutions maintaining accounts of the corporate debtor shall act on the instructions of the interim resolution professional in relation to such accounts and furnish all information relating to the corporate debtor available with them to the interim resolution professional.

d) That, in view of the above, all the employees / personnel of Corporate Debtor are hereby requested to continue with roles and responsibilities as per the applicable laws and the instructions given by undersigned IRP.

e) Further as per Section 19 of the Code and the CIRP Order, all the personnel connected with the Corporate Debtor, its promoters or any other person associated with the management of the Corporate Debtor are under legal obligation to extend every assistance and co-operation to the IRP as may be required by IRP in managing the affairs of the Corporate Debtor. In view of the same, you are requested to extend all your co-operation to undersigned IRP as and when required by me or my authorized representatives to carry out my duties as IRP.

f) In view of the above, pursuant to the said CIRP Order, you are requested by this notice of intimation to refrain from doing any act, deed or represent in any manner whatsoever to the disadvantage of the Corporate Debtor or which will create hindrance for the IRP to keep the Corporate Debtor as going concern. As and when required and called for, you are also requested to hand over all the documents or any other materials relating to the Corporate Debtor which are in your possession to the undersigned or my authorized representatives to assist IRP to carry out the function of CIRP.

Gaurav Katiyar

Insolvency Professional

D-32, East of Kailash, New Delhi - 110065

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- g) The IRP shall be making the public announcement in accordance with regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") inviting claims from all creditors of the Corporate Debtor within the timelines prescribed under the CIRP Regulations. All claims submitted in accordance the CIRP Regulations shall, upon their verification and subsequent admission, be dealt with as per the provisions of the Code.

In case you need any clarifications on any of these issues you are requested to contact the undersigned IRP.

Your cooperation is highly solicited.

Yours faithfully

Gaurav Katiyar

Interim Resolution Professional of

M/s Revital Reality Private Limited (In CIRP)

Address: D-32, East of Kailash, New Delhi - 110065

Registration No.: IBBI/IPA-001/IP-P00209/2017-18/10409

(AFA valid till 05.11.2024)