

Provisional list of Prospective Resolution Applicants (PRAs) as per regulation 36A(10) of CIRP regulations:

Eligible PRAs:

1. Gaursons India Private Limited
2. Hawelia Builders Private Limited
3. Mahalaxmi Buildtech Limited along with SJP Hotels & Resorts Private Limited "MIGSUN"
4. D S Infrights Private Limited along with Svarrnim Infrastructure Private Limited with OSS Construction Private Limited
5. Breez Builders & Developers Private Limited [Refer note below]

Note

EoI was filed by Breez Builders & Developers Private Limited along with V K Motors Private Limited (Subsidiary of Breez Builders & Developers Private Limited), V K Motors Private Limited withdrew their name vide letter dated 23.04.2022 as credentials of Breez Builders & Developers Private Limited were found sufficient to meet eligibility criteria.

Ineligible PRAs

1. ATS Housing Private Limited
 - a. Net worth is negative
 - b. Information to substantiate the relationship of ATS Housing Private Limited with Anand Divine Developers Private Limited (In CIRP) not provided.
2. Greenshire Nirala Gold Private Limited
 - a. PRA entity incorporated on 11.08.2021
 - b. EoI filed on the basis of :
 - i. net worth of directors
 - ii. no consortium agreement was provided with the entity whose turnover & delivery has been claimed.
 - iii. Documentation to substantiate committed fund of Rs. 20 crores not provided

3. EPI APPL Consortium
 - a. Hardcopies of EoI not furnished, an opportunity was also given to furnish hardcopies of the EoI till 23.04.2022 which was not availed by PRA
 - b. Consortium filed EoI on the basis of the net worth of promoters of consortium members, Net worth of consortium not provided for.
 - c. No document provided to substantiate real estate activity or delivery of 10 lakhs sq ft during the last 5 financial years.
 - d. Documentation to substantiate committed fund of Rs. 20 crores not provided

4. One City Infrastructure Private Limited
 - a. Average turnover of previous 5 years from real estate industry is Rs. 8 crores against the requirement of Rs.35 crores

5. ReaRCo Private Limited & Voyants Solutions Private Limited
 - a. ReaRCo Private Limited is a newly incorporated entity whereas Voyants Solutions Private Limited was incorporated on 17.08.2012 and engaged in consultancy of infrastructure engineering consultancy and solutions.
 - b. Consent letter of operations and management contractor is provided but documents to substantiate technical criteria are not provided
 - c. Documentation to substantiate committed fund of Rs. 20 crores not provided

Warm Regards

Office of Resolution Professional of
M/s. Earthcon Universal Infratech Private Limited
IBBI Registration No.: IBBI/IPA-001/IP-P00209/2017-18/10409

Place: New Delhi
Date: 26.04.2022