
The final list of Prospective Resolution Applicants (PRAs) as per regulation 36A(12) of CIRP regulations:

Eligible PRAs:

1. Gaursons India Private Limited
2. Hawelia Builders Private Limited
3. Mahalaxmi Buildtech Limited along with SJP Hotels & Resorts Private Limited "MIGSUN"
4. D S Infrights Private Limited along with Svarrnim Infrastructure Private Limited with OSS Construction Private Limited
5. Breez Builders & Developers Private Limited [Refer note below]

Note:

EoI was filed by Breez Builders & Developers Private Limited along with V K Motors Private Limited (Subsidiary of Breez Builders & Developers Private Limited), V K Motors Private Limited withdrew their name vide letter dated 23.04.2022 as credentials of Breez Builders & Developers Private Limited was found sufficient to meet eligibility criteria.

6. ReaRCo Private Limited & Voyants Solutions Private Limited (with O & M contractor Ramky Estates and Farms Limited)

Note:

Objection filed by PRA on 29.04.2022 before the Resolution Professional along with the document to address the deficiencies pointed out in the provisional list of PRAs. Same was verified and found the PRA eligible

Ineligible PRAs

1. ATS Housing Private Limited
 - a. Net worth is negative
 - b. Documents/ information w.r.t. CIRP of the group not provided
2. Greenshire Nirala Gold Private Limited
 - a. PRA entity incorporated on 11.08.2021
 - b. EoI filed on the basis of :
 - i. net worth of directors

- ii. no consortium agreement was provided with the entity whose turnover & delivery has been claimed.
- iii. Documentation to substantiate committed fund of Rs. 20 crores not provided

3. EPI APPL Consortium

- a. Hardcopies of EoI not furnished, an opportunity was also given to furnish hardcopies of the EoI till 23.04.2022 which was not availed by PRA
- b. Consortium filed EoI on the basis of the net worth of promoters of consortium members, Net worth of consortium not provided for.
- c. No document provided to substantiate real estate activity or delivery of 10 lakhs sq ft during the last 5 financial years.
- d. Documentation to substantiate committed fund of Rs. 20 crores not provided

Note: A objection cum representation was filed by PRA on 30.04.2022 before the Resolution Professional subsequent to a virtual meeting with the Resolution Professional.

The representation letter dated 30.04.2022 was addressed to the Resolution Professional and Committee of Creditors, wherein the PRA requested the CoC to consider the credentials of the PRA and allow them to participate in the process.

The representation letter of PRA was shared with CoC members on 30.04.2022 but no response was received from any CoC member till date. Hence, the status of PRA will remain ineligible.

The Resolution Professional has issued RFRP and IM to PRA as mandated in Regulation 36A (1) (b) of CIRP regulations.

4. One City Infrastructure Private Limited

- a. Average turnover of previous 5 years from real estate industry is Rs. 8 crores against the requirement of Rs.35 crores

Warm Regards

Office of Resolution Professional of
M/s. Earthcon Universal Infratech Private Limited
IBBI Registration No.: IBBI/IPA-001/IP-P00209/2017-18/10409

Place: New Delhi
Date: 09.05.2022