NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 676 of 2022

IN THE MATTER OF:

Ajay Singal

...Appellant

Versus

Gaurav Katiyar IRP of GRJ Distribution and

Development Pvt. Ltd. & Ors.

...Respondents

Present:

For Appellant: Mr. Vivek Kohli, Sr. Advocate with Mr. Sandeep

Bhuraria, Mr. Nalin, Mr. Munish Surendran, Mr. Juvas,

Ms. Parijat, Mr. Yeshi R. Advocates

For Respondent: Mr. Piyush Singh, Mr. Akshay Srivastava, Mr. Adithya

Ramani, Ms. Priyal Sakawagi, Mr. Rishabh jain,

Advocates for IRP/R1

ORDER

31.10.2022: Counsel for the Appellant has submitted that though he is ready with the arguments but as per his instructions and information the only other financial creditor, namely, Tata Capitals in the project in question, namely, Regal Court, Sector 57, District Bhiwadi, Rajasthan has shown a possibility of settlement which is at an advanced stage for which he has prayed for four weeks' time.

Counsel appearing on behalf of Respondent has not raised any objection in this regard, therefore, in the interest of justice, hearing of this case is deferred to 12th December, 2022.

Interim order to continue.

[Justice Rakesh Kumar Jain] Member (Judicial)

> [Dr. Alok Srivastava] Member (Technical)